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## STUDENT FLIGHT TRAINING AGREEMENT

(Contains 6 pages)

### ALL DETAILS OF THIS AGREEMENT ARE PRIVATE & CONFIDENTIAL

This Service Agreement, hereinafter referred to as "Agreement", is entered into and made effective as of the date set forth at the end of this document by and between the following Parties:

**Hercules Aviation Training School Private Limited,** who will hereafter be referred to as "COMPANY" with principal offices located at H.NO 51, Adanbagh Extension, Dayalbagh, Agra, Uttar Pradesh 282005, India.

| and               |  |   |  |
|-------------------|--|---|--|
|                   |  | (name) s/o  | (father's/ guardian's name)  |
| born o            | 1  | (date of birth  | 1),  |
| resider           | t of   |   | (address),   |
| Identity          | y card number  | (PAN/ AADI  | HAR/ PASSPORT) who will hereafter be referred  |
| to as "           | STUDENT".  |   |  |
|                   |  |   |  |
|                   |  | RECITALS:   |  |
| Article           | 1 – SUBJECT OF THE AGREE   | MENT:   |  |
| develo<br>legally | . Company provides arrange<br>oment support package to it<br>contracted to the Company | ment of aviation training programs, ps client, the student, through its owr | n services (services offered on the basis of<br>d either affiliated or outsourced third-party  |
| 1.2<br>training   | g programs   | n. The student has selected (CPL - INI                                      | D) and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages of new materials and enrolled for the following stages are considered for the following stages and enrolled for the following stages are considered for the following stages and enrolled for the following stages are considered for the following stages and enrolled for the following stages are considered for the following stages and enrolled for the following stages are considered for the following stages are considered for the following stages and enrolled for the following stages are considered for the following stages are considered for the following stages and enrolled for the following stages are considered |
| 1.3               | Commencement dates & p   | orojections. The date of registration                                       | for the said program is  |
| The fire          |  | ram is projected to commence on   |  |
| to mak<br>The Gr  | e the below stipulated date,   | his/her enrollment will be automati o take 6 months (if required) and flyi  | operational needs. In case Student is unable cally deferred to the next available date. ing training towards Commercial Pilot  |
| party c           | ed service providers including   | g but not limited to, accommodation/  | ibute Student's monetary funds to the 'transportation providers and other third- d internship program, as outlined in article  |

Article 2 - RESPONSIBILITIES, LIABILITIES & LIMITATIONS

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- 2.1 <u>Background</u>. Both parties, Company and Student, will be responsible and liable, within the respective boundaries stipulated in this agreement, under the Indian law.
- 2.2 Limitations. Company does not bear any legal of financial responsibility and does not provide compensation for: [a] any losses incurred by the Student as a result of actions and decisions made by Directorate General of Civil Aviation (DGCA), Civil Aviation Authority of the country or any other foreign government agencies, that might affect Student's status and eligibility for study and employment; [b] delays of any nature caused by the Student him/herself, due to any reason, for which Student is personally responsible; [d] suspension from training due to such reasons as: extremely low performance standards that may be dangerous and/or cause injury to persons and equipment, insufficient knowledge of English which inhibits Student's ability to conduct safe flights, not being able to understand instructors and/or training materials provided by the Student, learning difficulties and/or inability to improve; [e] any additional charges, as well as direct and indirect expenses incurred by the Student due to his/her inability to comply with the outlined training program/curriculum by the Company and its affiliates and partners including but not limited to Training and Procedure Manual, Disciplinary Manual, Safety management system, Operations manual, standard operating procedures and/or standards which may result in Student being required to undergo additional theoretical and/or practical training and/or internal skill and knowledge testing. [f] any additional training may be required due to recommendation by the Student's designated flight instructor, and/or examiner and/or any other training body and authority responsible for pilot license issuance. Such additions and resultant expenses will be retroactively added to the outlined here training program cost. All additional aforementioned expenses, as well as expenses associated with the additional flight training, such as airplane rental, instructor fees, fuel surcharge fees, accommodation cost, examiner fees, government fees, and other related expenses are sole responsibility of the Student.
- 2.3 Agreement signing and validity. This agreement is valid for both parties when signed and submitted by Student using online electronic format. The date of signing, geographical stamp and IP will be auto-generated and included at the bottom of this agreement. The responsibilities of Company, as outlined in this agreement, will come into force only after Student makes the initial enrollment deposit payment pursuant to paragraph 4.
- 2.4 <u>Redemption of liability.</u> By signing this agreement, Student redeems Company from any liability for Student's welfare, health, accidents and incidents and resultant to Student and third-parties damages, throughout the entire duration of his training, internship, employment during and after the term of this agreement.
- 2.5 <u>Arbitration</u>. Any claim or dispute arising from or relating to this Agreement or to this arbitration clause will be under the Jurisdiction of Hyderabad, Telangana.
- 2.6 <u>Regulations.</u> Upon commencement of training, Student is obligated to comply with all the rules and regulations set forth by the Company. Any new changes to these rules will be intimated to the student electronically via email on the registered email address. It will be the sole responsibility of the student to keep himself/herself updated of all such rules and regulations.
- 2.7 <u>Limited availability</u>. Due to high demand and limited training facilities this program has a limited availability of annual training slots. Company has a right to refuse enrollment to students on selective basis. The basis taken into account are: pilot aptitude testing scores, academic transcript scores, English test scores and student's character and motivation discovery conducted during the enrollment interview. If Student is awarded training, this means that his/her training slot has been allocated, booked and guaranteed. This also means that some other student was displaced from the training slot in favor of this award. Student is asked to appreciate this fact and treat his training slot award as a valuable commodity.

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2.8 <u>12 Months Guarantee.</u> The company will be obliged to complete 200 hours of flying training towards Commercial Pilot License flying training syllabus with prejudice to student's performance and attendance (Maximum leave allowed to the student is 15 days during the training period) as per the training and procedure manual and the agreement within 12 months from the time (a) the student successfully passes all the written pilot examinations conducted by DGCA or (b) award of Flight Radio Telephony Operators License (Restricted), also known as FRTOL(R) or (c) Student Pilot License issued by the company or (d) signing of this agreement whichever is later. This license, FRTOL(R) is issued by DGCA once the student completes the requisite written exam for which the training will be provided by the company. The Student Pilot License will be issued after the student has cleared all the written Pilot license examinations conducted by DGCA.

#### Article 3 - COST OF TRAINING

- 3.1 Included services.
  - 3.1.1 The cost of <u>INR 40,37,500/- (Rupees forty lac thirty-seven thousand five hundred only)</u> includes the following fees and services:
  - (a) 200 hours of flying training on Single engine aircraft approved for training by DGCA.
  - (b) Administrative support and consultation for processing documents.
- 3.2 <u>General refund policy</u>. Due to the limited availability of training slots and lengthy process of qualifying a student for enrollment and/or visa paperwork, any vacated slots due to cancellation will not be filled by an alternate student on a short notice. Because of that, students who cancel program enrollment after less than 45 days prior to the program's scheduled start date stipulated in paragraph 1.2, will not be eligible for a refund. Student must thoroughly familiarize him/herself with the refund terms and conditions outlined in paragraph 3.3 of this agreement.
- 3.3 <u>Specific refund stipulations</u>. Company will maintain a student balance account and intimate the student on a monthly and/or as and when required basis about the status of the balance and expenses incurred.
  - (a) In such event that Student is declared permanently unfit to undertake any flying by the Government due to medical reasons the Company will refund all the funds remaining on the student's balance account except for the administrative and training expenses already incurred by the Company and/or paid to the thirdparty providers; provided student must meet all the admissions requirements at the time of registration. Should the Student apply for the program knowingly about the medical condition, or furnish fake, incomplete or fraudulent documents, Student will not qualify for the refund;
  - (b) In such event that Company decides to cancel Student's training before or after commencement of training program, with or without Student's consent, Company will refund the funds remaining on the student's balance account:
  - (c) No other refunds will be issued after Student commences his/her training program
  - (d) In case the student is eligible for a refund, a cancellation fee equal to 10% of the course fees will be deducted from the refund amount.
  - (e) All refunds will be processed by the Company via bank transfer or check within sixty business days from written request submitted by Student and after verification of all the details to the satisfaction of the Company.
- 3.4 <u>Additional Expenses and Services</u>. The following items are not included in the estimates fees of this agreement and can be availed at additional cost.
  - (a) <u>Government fees.</u> There are various fees and taxes charged by the Government for processing of

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documents, examinations and/or services including but not limited to written examinations, Issuance of FRTOL(R), FRTOL, Private Pilot License, Commercial Pilot license, yearly medical examinations and tests. The estimated expenditure on such fees will be ₹ 50,000/- approximately. Such fees will be paid by the student directly to the Government and its agencies.

- (b) Ground Classes. Ground classes for five subjects including the study material for Technical General, Air Navigation, Air Regulations, Aviation Meteorology and RTR(A) is charged at ₹ 2,35,000.
- (c) <u>Uniform</u>. Black Shoes with laces and Belt are compulsory for the student and are not provided with the standard issue. One set of uniform will be provided against a payment of ₹ 6500. Any additional items required will be procured by the student as per requirement.
- (d) <u>Headset.</u> Students can either purchase the Headset for training at MRP or get it issued on rental basis against a security deposit of ₹ 55,000/- and a monthly rental of ₹ 500.
- (e) <u>Training Material.</u> Books and training material can either be purchased or issued on rentals on case-to-case basis.
- (f) Additional training. Charges for any additional training required are as follows.
  - a. Single Engine Aircraft (G 1000) ₹ 19,500/-
  - b. Multi Engine Aircraft ₹ 48000/-
- (g) Any additional Item required by the student not mentioned in Article 3 will be procured by the student at his/her own expense.
- 3.5 <u>Taxes</u>. The cost of training which will be borne by the student may be affected pursuant to any decisions by Government of the country or state where the training is being imparted. The taxes can be recovered retrospectively from the student if any such order is passed by the respective Government as per tax legislation in their respective areas of operation.
- 3.6 <u>Health Insurance.</u> Student is personally responsible for his/her own medical insurance, accident/incident insurance.

#### **Article 4 - PAYMENTS**

(Please note: all costs and payment amounts stipulated in this article and sub-articles are estimates only. The actual payments will be billed to the Student by the Company's accounting department and will be based on the actual flight time and services required by the student to complete each phase of training.)

- 4.1 Registration fee. A non-refundable Registration fee of ₹ 25,000 (Rupees Twenty-five thousand only) is charged to initiate the enrolment process including processing of this agreement. The payment of registration fees also ensures availability of the training slot for the next thirty days till the first installment is paid.
- 4.2 <u>Installment Plan CPL INDIA.</u> The Company will have the sole right to extend any payments deadline.
  - (a) First Installment The student will make a payment of INR 15,00,000/- (Rupees fifteen lac only) within 30 days of registration.
  - (b) Second Installment The student will make a payment of INR 15,00,000/- (Rupees fifteen lac only) ) within 60 days of commencement of the course or before completion of 25 hours of flying training, whichever is earlier.
  - (c) Final Installment The student will make a payment of INR 10,37,500/- (Rupees ten lac thirty-seven thousand five hundred only) before completion of 75 Hours of Flying Training.
- 4.3 Other Payments. Student will make all other payments including but not limited to monthly payments for accommodation, food, and/or transportation pursuant to article 3, if applicable and other conditions given in this agreement as and when required.

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#### Article 5 - FORCE MAJEURE

All parties, Student, Company, FTP and all additional third-party providers are freed from their respective obligations and liabilities if an extraordinary event of circumstance, such as war, strike, riot, crime, disruptive pandemic, or an event described by the legal term "Act of God" or "Force Majeure" takes place before, during or after the active term of this agreement.

### Article 6 - AGREEMENT DURATION, TERMINATION & SUBSTITUTION

- 6.1 <u>Commencement</u>. This agreement comes into legal force from the moment of its signing by both parties and terminates when all responsibilities of both parties are fulfilled, or agreement is terminated in accordance with the conditions stipulated within, or within 36 months from the date of signing, whichever comes first. The responsibilities and liabilities of the Company commence only after the first installment payment is made by the Student, and received by the Company, in accordance with and pursuant to article 4. Student's responsibilities and liabilities commence from the moment of signing and transmitting this agreement.
- 6.2 <u>Automatic termination</u>. This agreement will be automatically terminated and Company released from all further responsibilities and liabilities, if the student:
  - (a) Student deviates from his/her training curriculum, or
  - (b) Student changes flight training provider or changes any part of flight training program outlined in article 7, or
  - (c) Student becomes unreachable or fails to respond to Company's attempts to contact him/her via email within 14 working days, or
  - (d) Student abdicates his/her residence and cannot be located by the Company's staff, or
  - (e) Student is involved in a serious aircraft accident and becomes a subject of investigation by any regulatory body and/or authority.
- 6.3 <u>Ex post facto substitutions</u>. In some cases, the Company may find that the training of Student is affected due to operational, administrative or legal reasons and the Company and associated service providers are not able to fulfill its/their obligations due to any reason. In such cases, the company would be at liberty to substitute the place and service provider of training without additional cost to the student and the student will be required to comply with such retroactive substitution.
- 6.4 <u>Substitution of training and internship providers.</u> In such event that any of the contracted to Company third party providers become unavailable or fail to perform their duties to any reason, the Company reserves a right to replace any contracted parties by furnishing a two-week notice to Student.

#### Article 7 - TRAINING PROGRAM & CERTIFICATION OUTLINE

The training program will include the following phases of training (as applicable):

- (a) Phase 1: Ground Classes DGCA ground classes and examination, RTR(A) license from WPC, Class 2 and Class 1 medicals. (allocated term 06 months)
- (b) Phase 2: Student Pilot License Police Verification, training and issuance of Student Pilot License and FRTOL(R). (allocated term 02 Months)
- (c) Phase 3: Private Pilot License Training and Issuance of Private Pilot License and FRTOL. (allocated term 03 Months)
- (d) Phase 4: Commercial Pilot License with multi-engine and instrument rating. (allocated term 8 months)

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## **Article 8 – CONFIDENTIALITY:**

The Parties agree that the terms of this Agreement shall be kept confidential and secret. No Party shall publicly comment on the terms contained within this Agreement.

| Article 9 – SIGNATURE & STUDENT DECLARATION  |  |
|--|--|
| By signing this agreement in electronic format, I,have reviewed the content of this document in its entirety, conditions.  | hereby confirm that I understood it, and I agree to abide by its terms and                     |
| I also agree to make a payment of first installment pursuant days from the date of registration as given in article 1.3 of the third-party providers, will assume their contractual responsible. | his agreement. I understand that company and all the bilities only after this payment is made. |
| I give consent for my IP address and location to be recorded   | in this agreement for the electronic stamp purposes.   |
| EXECUT   | TION:  |
| FIRST PARTY(COMPANY)   | SECOND PARTY (STUDENT)   |
| ×  | x  |
| SIGNATURE  | SIGNATURE  |
| Date:  | Date:  |
| Name   | Name   |

on behalf of Hercules Aviation Training School Pvt Ltd